

**TOWN OF WINDSOR LOCKS
GENERAL FUND BUDGET FOR YEAR ENDING JUNE 30, 2025**

The following is a summary of the budget approved by the Board of Finance at the meeting on May 1, 2024. Complete budgets are available at the Town Clerk's office at Town Hall and on the Board of Finance page of the Town of Windsor Locks website windsorlocksct.org/board-of-finance. A Town Meeting is scheduled for Tuesday, May 21, 2024.

	<u>ACTUAL</u> <u>6/30/2023</u>	<u>APPROVED</u> <u>6/30/2024</u>	<u>PROPOSED</u> <u>6/30/2025</u>
<u>REVENUES</u>			
Property Taxes	\$39,465,427	\$42,232,553	\$43,952,538
Intergovernmental	7,371,269	8,613,131	7,808,382
Education	4,654,697	4,652,368	4,652,368
Charge For Services	1,174,859	935,815	1,257,585
Investment Income	349,974	100,000	150,000
Other Revenue	563,276	133,000	127,000
Other Financing Sources	831,013	1,500,612	1,145,855
Total Revenues	<hr/> \$54,410,516	<hr/> \$58,167,479	<hr/> \$59,093,728
<u>EXPENDITURES</u>			
General Government	\$2,200,935	\$2,651,841	\$2,669,148
Public Safety	5,604,900	5,759,877	6,177,554
Public Works	2,944,948	3,198,759	3,275,171
Health And Welfare	642,766	698,811	741,331
Recreation	758,917	801,921	825,414
Employee Benefits & Insurance	4,249,670	7,213,471	7,085,138
Debt Service	3,308,422	4,225,961	4,000,944
Board Of Education	32,165,201	33,025,838	34,051,186
Capital Improvement Plan	2,898,845	591,000	267,842
Total Expenditures	<hr/> \$54,774,604	<hr/> \$58,167,479	<hr/> \$59,093,728
Total Net Assessment	Estimated GL \$1,511,946,537		
Proposed Mill Rate	28.14		
Amount to Be Raised in Current Year Taxes	\$41,760,738		

TOWN OF WINDSOR LOCKS
TAX INCREMENT FINANCING FUND BUDGET FOR YEAR ENDING JUNE 30, 2025

	ACTUAL <u>6/30/23</u>	APPROVED <u>6/30/2024</u>	PROPOSED <u>6/30/2025</u>
<u>REVENUES</u>			
Downtown TIF District	\$201,677	\$183,115	\$181,196
Champion's Landing East	0	0	0
Champion's Landing West	0	0	0
Total Revenues	<hr/> \$201,677	<hr/> \$183,115	<hr/> \$181,196
<u>EXPENDITURES</u>			
Downtown TIF District	\$198,707	\$183,115	\$181,196
Champion's Landing East	0	0	0
Champion's Landing West	0	0	0
Total Expenditures	<hr/> \$198,707	<hr/> \$183,115	<hr/> \$181,196

Lori Quagliaroli, Chair
Board of Finance