

What Personal Property Assets should I Declare?

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Description of Asset	Yes	No	Maybe
Artwork	X		
Area Rugs	X		
Construction In Progress (CIP) <i>Usually the percentage of completion</i>			X
Consultant Fees <i>This is a grey area depends on how you book it</i>			X
Counters & Cabinets (Built-ins)	X		
Dies & Molds	X		
Equipment Located in another CT Town/City <i>Wherever is as of 10/01</i>			X
Equipment used at home	X		
Franchise Fee		X	
Goodwill		X	
Idle equipment	X		
Reference and Trade books <i>Law Books are Exempt</i>			X
Leasehold improvements i.e. shelving, built-ins, partitions, exhaust fans, fit up	X		
Light fixtures Specialty Lighting	X	X	
Patents		X	
Pollution control equipment	X		
Relocation cost			X
Repairs <i>Major repairs Y Minor repairs Maintenance N</i>			X
Replacement of parts	X		
Sales tax <i>Because it's Capitalized</i>	X		
Shipping charges <i>Part of the cost of the equipment</i>	X		
Short-term Rental equipment i.e. 3 days		X	
Software <i>Bundled software Y</i>	X		
Start-up costs			X
Supplies	X		
Tools	X		
Transmission Towers	X		
Underground cables	X		
Underground storage tanks	X		
Wallpaper		X	
Inventory		X	