

LEGAL NOTICE
TOWN OF WINDSOR LOCKS
GENERAL FUND BUDGET FOR YEAR ENDING JUNE 30, 2016

The following is a Summary of the Budget Approved by the Board of Finance at its meeting on April 30, 2015. Complete budgets are available at the Town Clerk's Office in the Town Office Building. A Town Meeting is scheduled for Tuesday, May 19, 2015.

	<u>ACTUAL</u> 6/30/14	<u>APPROVED</u> 6/30/15	<u>APPROVED</u> 6/30/16
<u>REVENUES</u>			
Property Taxes	32,868,278	33,305,221	32,551,704
Intergovernmental-Gen. Gov't	7,199,715	6,500,278	6,751,111
Education	5,335,097	5,546,462	4,994,737
Charge for Services	877,681	786,031	784,831
Investment Income	106,795	90,000	95,000
Other Revenue	372,200	66,001	66,001
Other Financing Sources	<u>140,684</u>	<u>140,684</u>	<u>140,654</u>
TOTAL REVENUES	46,900,450	46,434,677	45,384,038

<u>EXPENDITURES</u>			
General Government	2,006,283	2,096,163	2,057,229
Public Safety	4,475,475	4,634,381	4,609,376
Public Works	2,548,378	2,545,199	2,365,778
Health and Welfare	364,764	427,586	431,883
Recreation	838,141	827,613	844,095
Employee Benefits and Insurance	2,740,272	3,104,614	3,002,005
Debt Service	2,392,870	2,869,355	2,333,150
Board of Education	29,335,947	29,336,822	29,336,822
Capital Improvements	<u>1,223,490</u>	<u>592,944</u>	<u>403,700</u>
TOTAL EXPENDITURES	45,925,620	46,434,677	45,384,038

Total Net Assessment	Actual GL \$1,177,295,207
Mil Rate	26.79
Amount to Be Raised in Current Year Taxes	\$30,727,704

Douglas Glazier, Chairman
Board of Finance

Linda Kuchta, Recording Secretary
Board of Finance